

**GRIFOLS, S.A.**

**PROFESSIONAL PROFILE AND BIOGRAPHY OF THE BOARD MEMBER  
WHOSE APPOINTMENT IS PROPOSED TO THE GENERAL  
SHAREHOLDERS' MEETING  
(23/24 MAY 2013)**

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▪ **Belén Villalonga Morenés**

Belén Villalonga is an Associate Professor with Tenure at New York University's Stern School of Business. Between 2001 and June 2012 she was on the faculty at Harvard Business School. Ms. Villalonga's teaching, research, and consulting activities are focused on finance, strategy, and family business management. Since 2006, she has been serving as an independent director on the board of Acciona. Ms. Villalonga received her Ph.D. in Management and her M.A. in Economics from the University of California at Los Angeles. She also holds a second Ph.D. degree in Business Economics from the Complutense University of Madrid, and a B.A. in Business Administration from the *Colegio Universitario de Estudios Financieros* in Madrid. Before entering graduate school she worked at McKinsey & Co. in Paris.

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[THIS DOCUMENT CONSTITUTES A TRANSLATION INTO ENGLISH OF THE OFFICIAL SPANISH VERSION OF THE PROFESSIONAL PROFILE AND BIOGRAPHY OF THE BOARD MEMBERS WHOSE RE-ELECTION IS PROPOSED TO THE GENERAL SHAREHOLDERS' MEETING. IN CASE OF DISCREPANCIES, THE OFFICIAL SPANISH VERSION SHALL PREVAIL]