

Grifols' Ordinary General Meeting of Shareholders

Grifols allocates EUR 213 million to dividends and maintains pay-out at 40% of consolidated net profit

- ***The company holds its Ordinary General Meeting of Shareholders at second call, with 81.96% of its share capital represented***
- ***The shareholders endorse the management team and ratify all the items on the agenda***
- ***The second dividend payment of EUR 0.13 gross per share will become effective from 7 June 2016***
- ***The shareholders approve the re-election of the directors and the appointment of Víctor Grífols Deu as a member of the Board of Directors***

Barcelona, 27 May 2016.- Grifols (MCE: GRF, MCE: GRF.P and NASDAQ: GRFS), the world's third-largest producer of plasma-derived medicines and a pioneer in the research and development of therapeutic alternatives that contribute to scientific and social development, today held its Ordinary General Meeting of Shareholders at second call. The meeting was attended by representatives of 662 shareholders, holding 349,283,451 Class A shares representing 81.96% of the company's voting shares. The votes delegated to the Board of Directors represented 53.27% of the share capital, confirming the support of shareholders for the current management of the group and its business plan.

In 2015, Grifols achieved its strategic objectives focused primarily on the consolidation of the organic growth of the Bioscience Division, which for the first time achieved revenues of more than EUR 3,000 million. It also made progress in the expansion of its industrial and plasma supply capacities and the achievement of greater manufacturing efficiencies. Further achievements were made in the development of its geographic expansion, the strengthening of its financial position, the acceleration of various R&D projects, and the redefinition and evaluation of its R&D&I.

Key agenda items ratified by the shareholders include:

- Approval of the annual accounts, both individual and consolidated, and reappointment of the auditors.
- The re-election of Luis Isasi Fernández de Bobadilla, Steven F. Mayer and Thomas Glanzmann as directors and the appointment of Víctor Grífols Deu as a member of the Board of Directors. As a result, the number of members of the Board of Directors rose from 12 to 13 compared with the previous year.
- The renewal, for a period of five years, of the delegation of powers to the Board of Directors for a possible capital increase of up to 50%.

Grifols 2006-2016: 10 years as a listed company

A special mention was made at the meeting of the 10th anniversary of Grifols as a listed company. On 17 May 2006, trading started at a price of EUR 4.40 per share and closed its first trading day with a 15.7% rise to EUR 5.09 per share.

The transaction was based on an Initial Public Offering (IPO) of 71,000,000 newly issued ordinary shares representing 49.97% of Grifols' share capital at the time.

Grifols has grown substantially over its 10 years as a listed company:

Grifols progression over the last 10 years*	2005	2015	Increase
Revenues <i>In million euros</i>	524	3,935	x 7.5
Bioscience Division Revenues <i>In million euros</i>	364	3,032	x 8.3
Diagnostic Division Revenues <i>In million euros</i>	70	691	x 9.9
Hospital Division Revenues <i>In million euros</i>	58	96	x 1.7
Productive Investments (CAPEX) <i>In million euros</i>	29	266	1,380 (accumulated)
R&D Investments <i>In million euros</i>	26	224	900 (accumulated)
Acquisitions <i>In million euros</i>		4,030 (accumulated)	
Daily plasma donors	3,580	25,656	x 7.2
Plasma donation centers	48	159	x 3.3
Fractionation capacity <i>In millions (liters/ year)</i>	3.6	12.5	x 3.5
Employees	3,548	14,749	x 4.1
Subsidiaries	17	30	x 1.8
Net Profit <i>In million euros</i>	26	532	x 20.5
Class A share price <i>In euros</i>	4.40	36.45**	x 8.3
Market capitalization <i>In million euros</i>	938	11,185	x 11.9

** All figures at 2005 and 2015 year end respectively except market capitalization and share price. Class A share price at start of trading on May 17, 2006 and at close of market on May 16, 2016. For comparison purposes the share split 2x1 effective January 4, 2016, has not been taken into account.*

*** Class A closed on 16 May 2016 at EUR 18.225. For comparison purposes, the share price on 16 May 2016 without taking account of the split, would be EUR 36.450.*

Some of the most notable milestones in Grifols' development over the last decade are:

- 2006: FDA approval of the immunoglobulin (IVIG) plant in Parets del Vallès (Barcelona, Spain) and start of trading in the Spanish Stock Exchange
- 2008: Inclusion in the IBEX-35 index of the Spanish Stock Exchange
- 2009: Opening of the Grifols Academy of Plasmapheresis® for employee training
- 2011: Acquisition of Talecris Biotherapeutics
- 2011: Issuance of Class B shares on the Spanish Stock Exchange (Mercado Continuo) and initial NASDAQ listing (Class B shares) via ADRs
- 2012: Completion of the Talecris integration. Grifols starts a new phase, leading as the third global largest producer of plasma derived medicines
- 2014: Acquisition of Novartis' transfusion diagnostics assets
- 2016: 2x1 stock split effective from 4 January 2016. The total value of Grifols' share capital did not change. The share capital is represented by 426,129,798 ordinary shares (Class A) with a par value of EUR 0.25 per share and 261,425,110 non-voting shares (Class B) with a par value of EUR 0.05 per share.

The efforts made towards obtaining licenses and regarding innovation were highlighted during the Shareholders Meeting to illustrate the groups' effort in the past year. Highlights, among others, during the period were:

- 920 medical registries requested
- 317 approvals obtained in the Bioscience Division
- 502 approvals obtained in the Diagnostic Division
- 12 approvals in the Hospital Division
- 277 patents obtained

Grifols will distribute around 40% of the group's net profit to its shareholders

Grifols' shareholders approved the payment of a gross dividend of EUR 0.13 per share against the 2015 profits, payable from 7 June 2016 through Iberclear and its participating entities, with BBVA acting as payment agent.

This final ordinary dividend, together with the interim gross dividend of EUR 0.175 per share paid in December 2015 (EUR 0.35 pre-split), gives a total of EUR 212.9 million allocated to dividends for 2015. This total includes the preferred dividend of EUR 0.01 gross associated with each Class B share.

The company sets the pay-out at 40% of the group's consolidated net profit, thus keeping its promise to maintain the highest possible remuneration for its shareholders.

About Grifols

Grifols is a global healthcare company with a more than 75-year legacy of improving people's health and well-being through the development of plasma protein therapies, hospital pharmacy products and diagnostic technology for clinical use.

The company is present in more than 100 countries worldwide, and its headquarters are located in Barcelona, Spain. Grifols is a leader in the production of plasma collection, with a network of 160 donor centres in the U.S., and a leading producer of plasma-derived medicines. As a recognised leader in transfusion medicine, Grifols offers a comprehensive range of transfusion medicine, haemostasis, and immunoassay solutions for clinical laboratories, blood banks and transfusion centres.

In 2015, sales exceeded EUR 3,934 million, with a workforce of approximately 14,700 employees. Every year, Grifols allocates part of its revenues to investment in R&D, demonstrating its commitment to scientific progress.

The company's ordinary (Class A) shares are listed on the Spanish Stock Exchange (Mercado Continuo), where they are part of the IBEX 35 (MCE: GRF). Its non-voting (Class B) shares are listed on the Mercado Continuo (MCE: GRF.P) and on the U.S. NASDAQ via ADRs (NASDAQ: GRFS). For more information, visit www.grifols.com