

**GRIFOLS, S.A.**

**AUDIT COMMITTEE**

**REPORT ON RELATED PARTY TRANSACTIONS 2020**

The Audit Committee of Grifols, S.A. (the "**Company**") has prepared this annual report on related party transactions (the "**Report**"), in accordance with the Good Governance Code of Listed Companies. It includes the Company's related party transactions carried out between 1 January and 31 December of 2020.

On 18 February 2015 the Board of the CNMV approved the Good Governance Code of Listed Companies, which has been updated in June 2020. The recommendation 6 sets out that:

*"Listed companies drawing up the following reports on a voluntary or compulsory basis should publish them on their website well in advance of the annual general shareholders' meeting, even if their distribution is not mandatory:*

- a) *Report on auditor independence.*
- b) *Reports of the operation of the audit committee and the nomination and remuneration committee.*
- c) *Audit committee report on related party transactions."*

Pursuant to said recommendation, this Report shall be published on the Company's website well in advance of the Company's 2021 Ordinary General Shareholders' Meeting. Also, the information detailed in this Report is available to the shareholders of the Company in the Company's annual accounts and in its annual corporate governance report for financial year 2020.

The transactions considered significant as a result of its amount or nature, which have been carried out between the Company, or a subsidiary, and the main shareholders of the Company are detailed below:

<b>Name or corporate name of the main shareholder</b>	<b>Name or corporate name of the related party or company of its group</b>	<b>Relationship</b>	<b>Nature of transaction</b>	<b>Amount (in thousands of euros)</b>
Scranton Enterprises, B.V.*	Grifols, S.A.	Contractual	Payments for right-of-use assets	5,137
Scranton Enterprises, B.V.*	Grifols, S.A.	Contractual	Purchase of fixed assets	13,500

*\* Both contractual relationships are between Centuri3n Real Estate S.A.U. and Grifols, S.A.; Scranton Enterprises, B.V. (main shareholder of Grifols, S.A.) is the sole shareholder of Centuri3n Real Estate S.A.U.*

During the financial year 2020, the main transactions carried out by the Company with other companies of the Group have been the following:

<b>Corporate name of the group' subsidiary</b>	<b>Brief description of the transaction</b>	<b>Amount (in thousands of euros)</b>
Fundación Privada Victor Grifols Lucas	Management or collaboration agreements	395
Probitas Fundación Privada	Management or collaboration agreements	9,949
Alkahest, Inc.	Operating expenses	12,399
Alkahest, Inc.	Financial incomes	783
Access Biologicals LLC	Sales	10,522
Access Biologicals LLC	Purchases	459
Access Biologicals LLC	Operating expenses	230
Access Biologicals LLC	Dividends	7,942
Gigagen, Inc.	Operating expenses	2,350
Aradigm Corporation	Operating expenses	31
Shanghai Raas Blood Products Co. Ltd.	Dividends	2,214

Barcelona, 18 February 2021  
Audit Committee