

**GRIFOLS, S.A.**

**PROFESSIONAL PROFILE AND BIOGRAPHY OF THE BOARD MEMBERS WHOSE RE-ELECTION IS PROPOSED TO THE GENERAL SHAREHOLDERS' MEETING  
(24/25 MAY 2018)**

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▪ **Ms. Belén Villalonga Morenés**

Category: independent.

Ms Belén Villalonga is a Professor at New York University's Stern School of Business. Between 2001 and 2012 she was a faculty member at Harvard Business School. She serves as an independent director at Acciona, company that is in the renewable energy and infrastructure businesses, since 2006, and Talgo, a high-speed train manufacturer, since 2015. She is also a Senior Associate Partner at Cambridge Advisors to Family Enterprise, a consulting company for family businesses. Her teaching, research and consulting activities are in the areas of corporate strategy, finance, and corporate governance, with a special focus on family-controlled companies. Her award-winning research, which has been published in top academic journals, has been cited extensively in academic articles and international media. She holds a Ph.D. in Management and an M.A. in Economics from the University of Columbia in Los Angeles, where she was a Fulbright Scholar. She also holds a second Ph.D. in Business Economics from the Complutense University of Madrid and a B.A. in Economics and Management Sciences from the Colegio Universitario de Estudios Financieros in Madrid. Before starting her doctoral studies, she worked at McKinsey & Co. in Paris.

▪ **Ms. Marla E. Salmon**

Category: independent.

Marla E. Salmon is a Professor at the University of Washington (USA), with appointments in nursing, global health, and public policy and governance. Her career has focused on health policy and capacity building in both global and US contexts, working with governments, international agencies and other health-related entities. Her recent work focuses on social enterprise and development in the health sector.

Salmon currently serves on the governing boards of IES Abroad, Inc, and The One City Project. Previous board service includes the Robert Wood Johnson Foundation and the National Center for Healthcare Leadership. She has also served on the White House Task Force on Health Care Reform, the Commission to Build a Healthier America, the World Health Organization's Global Advisory Group on Nursing and Midwifery, and the National Institutes of Health National Advisory Committee for the Institute of Nursing Research.

Salmon holds a doctorate in health policy and administration from the Johns Hopkins University, degrees in political science and nursing from the University of Portland, and was a Fulbright Scholar at the University of Cologne (Germany). She holds two honorary doctoral degrees recognizing her national and international service, and is a member of the National Academy of Medicine.